

Requests for Supplementary Capital Estimates (SCEs) and Virements for Finance Sub Committee to recommend to Council to approve

Committee	Amount Requested £	Reason and Funding Source
Finance Sub Committee to recommend to Council to approve the Capital Virements and SCEs		
Supplementary Capital SCEs over £1,000,000		
Children and Families		
Education and 14-19 Skills		
Safety Valve High Needs Funding allocation 24-25	16,574,250	Additional funding awarded to support SEN capital schemes as part of Safety Valve support from DFE
Additional High Needs allocation for 23-24	4,125,537	Additional High Needs Capital funding awarded by DFE for 23-24 in March 24 not included within the MTFS
High Needs allocation for 24-25	1,677,718	New High Needs Capital funding awarded by DFE for 24-25 in March 24 not included in the MTFS
Total Supplementary Capital Estimates Requested	22,377,505	
Supplementary Capital Virements over £5,000,000		
Education and 14-19 Skills		
HNPCF - Safety Valve Capital Schemes	16,000,000	Virement from Safety Valve High Needs Funding to the specified capital projects approved within the funding allocation.
Total Supplementary Capital Virements Requested	16,000,000	
Total Supplementary Capital Estimates and Virements		
	38,377,505	

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Committee	Amount Requested £	Reason and Funding Source
<p>Finance Sub Committee to recommend to Council to approve the Capital Virements and SCEs</p> <p>Supplementary Capital SCEs over £1,000,000</p> <p>Highways & Transport</p> <p>Highways</p> <p>Network North</p> <p>Transport</p> <p>LEVI Capital Fund 23/24</p>		
Network North	3,316,000	Additional allocation of funding via the Network North initiative.
LEVI Capital Fund 23/24	2,172,000	Grant funding received in respect of the Local Electric Vehicle Infrastructure (LEVI) fund.
Total Supplementary Capital Estimates Requested	5,488,000	
Total Supplementary Virements Estimates		
	5,488,000	